

Catlin at a glance

About the Catlin Group

Catlin Group Limited is a leading international specialty insurer and reinsurer, providing creative risk management solutions and excellent financial security to clients worldwide. The Group, which underwrote US\$5.31 billion in gross premiums in 2013, operates six underwriting hubs and has established more than 50 offices in 22 countries around the world.

Catlin was established more than 25 years ago in London, the headquarters of Catlin's largest underwriting hub. The London/UK hub includes business written by the Catlin Syndicate at Lloyd's (Syndicate 2003), an acknowledged market leader and the largest syndicate at Lloyd's based on gross premiums written.

Catlin's London/UK hub also includes Catlin UK (Catlin Insurance Company (UK) Ltd.). Catlin UK underwrites property and casualty insurance for UK regional clients and also provides an alternative to wholesale clients who prefer coverage written on company paper.

The Catlin Group operates five other underwriting hubs worldwide:

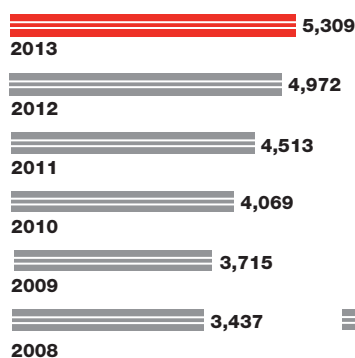
- **Bermuda**, which underwrites a portfolio of property reinsurance along with other specialty classes of insurance and reinsurance.
- **United States**, which underwrites more than a dozen specialty insurance and reinsurance classes of business from 18 offices.
- **Asia-Pacific**, which underwrites specialty classes of business from underwriting offices in Singapore, Malaysia, China and Australia. Representative offices are located in Tokyo, Beijing and Mumbai.
- **Europe**, which serves European commercial clients from offices in Germany, France, Spain, Italy, Belgium, Switzerland, Austria the Netherlands and Norway. The European hub also includes Catlin Re Switzerland, which writes credit, surety and other specialty reinsurance classes.
- **Canada**, which underwrites property and casualty classes of insurance from offices in Toronto, Calgary, Montreal and Vancouver.

Catlin has always strived to build a business for the future through a firm commitment to disciplined underwriting and a forward-looking approach to the management of underwriting cycles. Catlin's goal is to offer a consistent source of underwriting expertise and capacity in both hard and soft markets.

Financial Performance

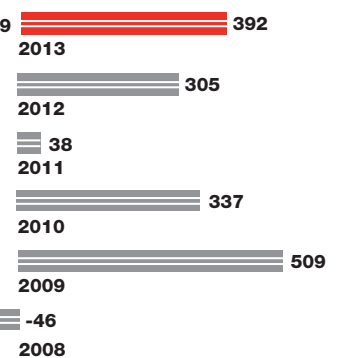
Catlin offers excellent financial security to policyholders. The Group produced good financial results for 2013.

Gross premiums written (US\$m)



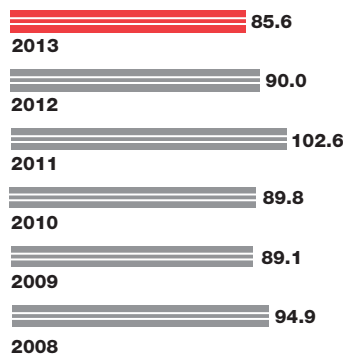
US\$5.3bn

Net income (US\$m)



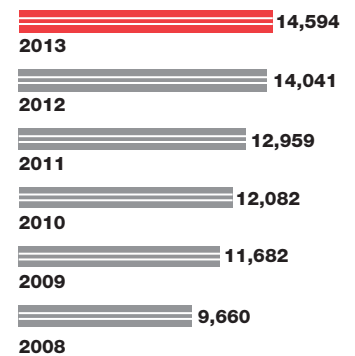
US\$392m

Combined ratio (%)



85.6%

Total assets (US\$m)



US\$14.59bn

The Catlin Syndicate and Catlin UK have been assigned financial strength ratings of 'A' (Excellent) by A.M. Best.

Catlin UK has received an insurer financial strength rating of 'A' (Strong) from Standard & Poor's. S&P has assigned the overall Lloyd's market an insurer financial strength rating of 'A+' (Strong).